

TOWN OF DAVIE TOWN COUNCIL AGENDA REPORT

TO: Mayor and Councilmembers

FROM/PHONE: William Ackerman, Budget & Finance Director / (954) 797-1050

PREPARED BY: Colleen Ryan, Finance & Budget Analyst

SUBJECT: Ordinance

AFFECTED DISTRICT: All Districts

ITEM REQUEST: **Schedule for Council Meeting**

TITLE OF AGENDA ITEM: BUDGET AMENDMENT - AN ORDINANCE OF THE TOWN OF DAVIE, FLORIDA, AUTHORIZING AN AMENDMENT TO THE ESTIMATED REVENUES AND APPROPRIATIONS FOR FISCAL YEAR 2008.

REPORT IN BRIEF: This ordinance amends the Town of Davie's adopted FY 2008 budget for the General Fund, Community Redevelopment Agency Fund, and the Community Endowment Fund as displayed in Exhibit B.

The ordinance increases the current General Fund budget by \$1,102,472. A summary of the revised revenues and expenditures that comprise this amendment may be found in Exhibit A. Approximately \$1,078,435 of the Budget Amendment will utilize General Fund Reserves/Fund Balance to fund capital projects previously committed to by the Town Council. These items include: 1) two projects in Pine Island Ridge agreed to during annexation (\$270,340 of reserves and \$87,660 of currently budgeted funds); 2) Replacement of the Bergeron Rodeo Arena roof (\$660,595) as approved by Council at its 4/16/2008 meeting; and 3) Pavement Overlay of Orange Drive as agreed to in R-2003-131 and toward which the Town previously received \$147,500 in funding from Broward County. The remainder of the budget increase is for Nuisance Abatement/tree removal at the Losee property as directed by Council at its 5/21/2008 meeting (\$18,000) and to implement a recycling grant (\$6,037).

The budget amendment further includes intradepartmental and interdepartmental budget transfers totaling \$715,874. The most significant transfers shift three projects from the General Fund to the Capital Projects Fund. These projects include: Pine Island Ridge Streetlights (\$87,660); design and engineering of pedestrian/transit shelters for the RAC (\$47,000); and the Stormwater Master Plan (\$250,000). Other large budget transfers address higher than budgeted expenditures for utilities and streetlight repairs (\$194,500) and the purchase of recreation management software (\$48,000).

The ordinance also approves budget transfers for the Community Redevelopment Agency (CRA) totaling \$23,263. These transfers are necessary due to increased utilities and rent costs, and the hiring of a Planner III.

Finally, the ordinance approves a budget amendment for the Community Endowment Fund. The amendment increases the Fund's budget by \$35,795 utilizing reserves to support R-2008-060. This resolution approved a donation from the Community Endowment Fund to pay 10% of the engineering fees for the Boy Scout's of America Camp Seminole project. The ordinance further approves an \$8,500 transfer to the General Fund to partially support the 4th of July fireworks display, as directed by Council at its 5/21/2008 meeting.

PREVIOUS ACTIONS: This ordinance was approved by the Town Council at first reading on 8/6/2008. Ordinance 2007-26 adopted the budget for FY 2007-2008; Amended by Ordinance 2008-8 on 2/20/2008.

CONCURRENCES:

FISCAL IMPACT: Yes

Has request been budgeted? n/a

If yes, expected cost: \$715,874 of the existing General Fund budget will be transferred inter and intra departmentally. \$23,263 of the CRA budget will be transferred within the CRA Fund. \$8,500 of the existing Community Endowment Fund budget will be transferred within the Fund.

Account Name: Various accounts are involved in the budget amendment.

If no, amount needed: \$1,078,435 of the General Fund's fund balance is requested for this budget amendment. \$35,795 of the Community Endowment Fund's fund balance is requested for this budget amendment.

What account will funds be appropriated from:

Additional Comments: See Exhibit A and Exhibit B for details of the fiscal impact.

RECOMMENDATION(S): Motion to approve the Ordinance.

Attachment(s): Exhibit A – Summary Information FY 2008 General Fund Budget Amendment, CRA Budget Amendment and Community Endowment Fund Budget Amendment; Exhibit B - Town of Davie Budget Amendment for FY 2008

ORDINANCE _____

AN ORDINANCE OF THE TOWN OF DAVIE, FLORIDA,
AUTHORIZING AN AMENDMENT TO THE ESTIMATED
REVENUES AND APPROPRIATIONS FOR FISCAL YEAR 2008.

WHEREAS, the Town of Davie adopted its Fiscal Year 2008 budget with
Ordinance 2007-26 in September 2007 and amended said budget with Ordinance 2008-8
in February 2008; and

WHEREAS, the Town Council recognizes that sound fiscal management requires
periodic modifications to the estimated revenues and expenditures included in the Town's
adopted budgets; and

WHEREAS, operational realities necessitate revisions to the Fiscal Year 2008
estimated revenues and expenditures of the General Fund, Community Redevelopment
Agency Fund, and Community Endowment Fund.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN
OF DAVIE, FLORIDA:

SECTION 1. The Town Council of the Town of Davie hereby adopts the
amendments to the FY 2008 budget included in "Exhibit B."

SECTION 2. This ordinance shall take effect immediately upon its passage and
adoption.

PASSED ON FIRST READING THIS ____ DAY OF _____, 2008.

PASSED ON SECOND READING THIS ____ DAY OF _____, 2008.

ATTEST:

MAYOR/COUNCILMEMBER

TOWN CLERK

APPROVED THIS _____ DAY OF _____, 2008.

EXHIBIT A

**SUMMARY INFORMATION
FY 2008 BUDGET AMENDMENT - GENERAL FUND**

Revenue Summary

	Previously Unbudgeted	Budget Transfers From	Budget Transfers To	Budget Amendment Total
General Operating Revenues				
Intergovernmental - Grants	\$6,037			\$6,037
Other Sources - Reserves / Fund Balance				
Funding Rodeo Arena Roof Replacement	\$660,595			\$660,595
Funding Pine Island Ridge Streetlight Project	\$201,340			\$201,340
Funding Pine Island Ridge Irrigation Project	\$69,000			\$69,000
Funding Orange Drive Pavement Overlay	\$147,500			\$147,500
Funding Rcvd from Community Endowment - 4th of July	(\$8,500)			(\$8,500)
Other Sources - From Community Endowment Fund				
Funding 4th of July Fireworks	\$8,500			\$8,500
Development Services Department Revenues				
Miscellaneous - Nuisance Abatement	\$18,000			\$18,000
Revenue Totals	\$1,102,472	\$0	\$0	\$1,102,472

Appropriations Summary

Department	Previously Unbudgeted	Budget Transfers From	Budget Transfers To	Budget Amendment Total
Town Administrator				
Recycling Grant	\$6,037			\$6,037
Technology Equipment Purchases		(\$9,011)	\$9,011	\$0
Legal Advertising		(\$11,000)		(\$11,000)
Town Clerk				
Communications Expenses		(\$2,500)	\$2,500	\$0
Legal Advertising			\$11,000	\$11,000
Development Services				
Nuisance Abatement	\$18,000			\$18,000
Special Magistrate Hearings		(\$4,000)	\$4,000	\$0
Pedestrian/Transit Shelters (Transfer to Fund 30)		(\$47,000)		(\$47,000)
Stormwater Master Plan (Transfer to Fund 30)		(\$250,000)		(\$250,000)
Law Enforcement Services				
Building Maintenance		(\$9,524)	\$9,524	\$0
Fire Protection Services				
Utilities Expenses		(\$22,000)	\$22,000	\$0
Fire Assessment Mailing		(\$10,000)	\$10,000	\$0
Public Works				
Street Light Maintenance		(\$40,000)	\$40,000	\$0
Pine Island Ridge Streetlights (Transfer to Fund 30)		(\$87,660)		(\$87,660)
Utilities Expenses		(\$82,000)	\$82,000	\$0
Bamford/Silver Ridge - Sidewalk & Canal Bank Project		(\$6,813)	\$6,813	\$0
Transfer of Zoning Inspector from P&Z		(\$19,746)	\$19,746	\$0
Parks & Recreation				
Pine Island Pool Generator Project		(\$3,900)	\$3,900	\$0
Utilities Expenses		(\$50,500)	\$50,500	\$0
Recreation Management Software		(\$48,000)	\$48,000	\$0
Communications Expenses		(\$8,220)	\$8,220	\$0
Human Resources				
Training of staff		(\$4,000)	\$4,000	\$0
Non-Departmental				
Transfer to Fund 30 - Rodeo Arena Roof Replacement	\$660,595			\$660,595
Transfer to Fund 30 - Pine Island Ridge Streetlights	\$201,340			\$201,340
Transfer to Fund 30 - Pine Island Ridge Irrigation	\$69,000			\$69,000
Transfer to Fund 30 - Orange Drive Pavement Overlay	\$147,500			\$147,500
Transfer to Fund 30 - Pine Island Ridge Streetlights			\$87,660	\$87,660
Transfer to Fund 30 - Pedestrian/Transit Shelters			\$47,000	\$47,000
Transfer to Fund 30 - Stormwater Master Plan			\$250,000	\$250,000

EXHIBIT A**SUMMARY INFORMATION
FY 2008 BUDGET AMENDMENT****Community Redevelopment Agency Fund**

	<u>Previously Unbudgeted</u>	<u>Budget Transfers From</u>	<u>Budget Transfers To</u>	<u>Budget Amendment Total</u>
Utility Services			\$10,000	\$10,000
Rentals and Leases			\$700	\$700
Special Projects		(\$10,700)		(\$10,700)
Special Projects		(\$12,563)		
Salaries & Benefits - Planner III			\$12,563	
TOTAL BUDGET TRANSFER	\$0	(\$23,263)	\$23,263	\$0

Community Endowment Fund

	<u>Previously Unbudgeted</u>	<u>Budget Transfers From</u>	<u>Budget Transfers To</u>	<u>Budget Amendment Total</u>
Transfer to General Fund - 4th of July Fireworks			\$8,500	\$8,500
Contingencies		(\$8,500)		(\$8,500)
Community Donations - Engineering Fees Boy Scouts Camp	\$35,795			\$35,795
TOTAL BUDGET AMENDMENT	\$35,795	(\$8,500)	\$8,500	\$35,795

EXHIBIT B**TOWN OF DAVIE
BUDGET AMENDMENT
FISCAL YEAR 2008****GENERAL FUND****ESTIMATED REVENUES**

	Amendment Amount
General Operating	
Intergovernmental	6,037
Other Sources	1,078,435
Subtotal	<u>\$ 1,084,472</u>
Development Services Department	
Miscellaneous	<u>\$ 18,000</u>
Subtotal	<u>\$ 18,000</u>
Total	<u><u>\$ 1,102,472</u></u>

ESTIMATED APPROPRIATIONS

	Amendment Amount
Town Administrator	<u>(\$4,963)</u>
Budget & Finance	\$0
Town Clerk	\$11,000
Development Services	(\$279,000)
Law Enforcement Services	\$0
Fire Protection Services	\$0
Public Works	(\$87,660)
Parks & Recreation	\$0
Human Resources	\$0
Housing & Community Dev.	\$0
Town Attorney	\$0
Non-Departmental	<u>\$1,463,095</u>
Total	<u><u>\$ 1,102,472</u></u>

EXHIBIT B

**TOWN OF DAVIE
BUDGET AMENDMENT
FISCAL YEAR 2008**

COMMUNITY REDEVELOPMENT AGENCY

	Amendment Amount
ESTIMATED REVENUES	
Ad Valorem	\$ -
Total	\$ -
ESTIMATED APPROPRIATIONS	
Community Redevelopment Agency*	\$ -
Total	\$ -

* Budget amendment includes intrafund transfers of \$23,263.

The amendment does not increase or decrease the total fund budget.

COMMUNITY ENDOWMENT FUND

	Amendment Amount
ESTIMATED REVENUES	
Other	\$ 35,795
Total	\$ 35,795
ESTIMATED APPROPRIATIONS	
Community Endowment**	\$ 35,795
Total	\$ 35,795

** Budget amendment also includes intrafund transfers of \$8,500.

